

# SOCIAL SECURITY HOAX

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lay and collect taxes to pay the debts and provide for the general welfare of the UNITED STATES", not of INDIVIDUALS. The welfare of the political entity, these United States, is not increased by taking cash from its citizens just to return it to them; nor is their combined welfare increased by redistributing their wealth. Both reduce our welfare by the multi-million dollar cost of collection and redistribution.

Recipients have no legal or moral rights to the national funds they receive. A little of the money offered them is theirs, but the rest belongs to other Americans. By their acceptance, our public funds are embezzled and they become technically the receivers of stolen property.

Thus the innocuous exaggeration of our national debt conceals a skyrocketing \$38 billion annual illegal federal welfare program.

Our nation's guardians are interested NOT in keeping us off relief, but in tricking more of us into accepting and supporting it.

They do NOT want us independent and self-supporting with never a need for hand-outs. They do NOT want us saving and buying REAL insurance and annuities. They must desire all of us to be without income or savings during unemployment, serious illness, and old age so that we and our sympathizers will clamor for charity and welfare and will vote for welfare-peddling socialists.

They do not want us socially secure; they want us FINANCIALLY INSECURE.

This explains why Social Security "pensioners" under 72 are limited in the amount they may earn.

## Dispelling the Illusion

Many Americans will not believe that we, as the U.S. Government, are not legally indebted to Social Security pensioners and especially to our retired civil and military employees and disabled veterans.

Some will reluctantly admit that we are not LEGALLY indebted because they hold no evidence of any debt. But they will insist that we are still ACTUALLY indebted and morally bound to continue payments, which pensioners may accept honorably.

Others charge that their trust funds are bankrupt or non-existent or actuarially unsound only because their past congressmen misappropriated or grossly mismanaged their savings by putting them into the general fund. For this the present government cannot be held responsible. To prevent further irresponsibility they urge making all future government insurance voluntary.

All such views are wrong simply because these so-called "pensioners" never did provide any capital to build pension funds. Their national agencies could not possibly have saved money; savings are excess income, and these never had more income than expenses for very long.

This is NOT because Congress mismanaged their savings. How could they? Congress NEVER HAD SAVINGS TO MISMANAGE. The funds provided did not even cover expenses; some bills had to be paid with borrowed money, which has not yet been repaid. If anybody is in debt, it's these pensioners who are deeply in debt to today's young taxpayers who are now paying off the pensioners' old obligations. If past administrations really desired to insure them, premiums would have been deducted IN ADDITION TO THE TAXES NEEDED. Large budget SURPLUSES would have resulted EVERY year. The pensioners would have paid TWICE the payroll taxes and had less to spend. Today they would be retired on their past earnings instead of the present wages of relatives and neighbors.

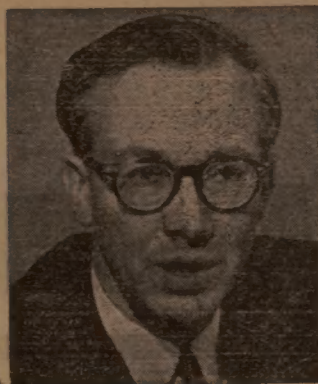
These are the signs of true savings. Federal insurance has none of these.

Taxpayers do not pay income taxes expecting these to be returned later. Why do they expect refunds of taxes labeled "Social Security"?

## What Next?

The foregoing painfully reveals that the magnificent system of Social Security Insurance, praised and defended for a generation, HAS NEVER EXISTED except as an illusion! ALL federal "pensions" and "insurance

## ZIONISTS SPEND US INTO BANKRUPTCY



Walter W. Heller

Former Chairman of Council of Economic Advisors under JFK and LBJ, old line New Dealer who served with Treasury Dept. since 1942, helped install Income Withholding Tax System.



Paul Samuelson

Chief JFK advisor on spending and handling government funds; until recently power in LBJ's task force for permanent prosperity through the "Great Society."



Wilbur J. Cohen

Formerly Asst. Secy. for legislative matters of Dept. of Health, Education and Welfare. Headed JFK's task force on medical care for the aged under the Social Security System; technical advisor to the Social Security Act 1936-1954.

benefits" are just illegal offers of welfare which we can neither depend upon nor honestly accept.

Therefore, to secure our future, we ourselves must begin saving and investing our excess take-home pay thus becoming self-supporting again.

Unfortunately, after payment of Social Security taxes most families have no excess income to invest. They will have to do without security unless Congress soon begins depositing their Social Security premiums into REAL insurance trust funds.

This would be desirable; but if Congress did so divert these taxes, their spending would be curtailed. Very likely Congress would choose to discontinue all federal welfare mentioned, both the small checks to the poor and the \$1000 and more monthly checks to wealthy retired top bureaucrats.

With current tax levels, WE CANNOT HAVE BOTH SOCIAL SECURITY INSURANCE AND SOCIAL SECURITY BENEFITS." If contributors demand insurance for their money, handouts must cease. If they insist on supporting the millions on federal welfare, they must sacrifice their own welfare. Theirs is the choice.

This should surprise most contributors, who assume they have both.

## Conclusion to Socialized Security

Undoubtedly, if contributors knew they could afford just one program, they would choose security for their families over the leisure of strangers. They would demand that future contributions be deposited directly into real trust funds without ever becoming U.S. Government property. Support for "government" Social Security would evaporate. Liberal Congressmen would face the dilemma of either becoming extremely unpopular or placing \$40 billion a year where they could not pilfer it for gifts.

This would finish the worst half of Social Security, the disguised giveaway. Once contributors realized they were almost the only ones available to borrow back all those billions they just "invested" in the insurance, the whole idea of universal compulsory insurance would be rejected.

Conservatives can achieve their dreams of defeating Socialist Security by confronting contributors with their inevitable choice and by explaining why their premiums should be deposited in trust funds owned by themselves.

To forestall such a choice, Liberals have contrived the illusion that no choice is necessary, and that contributors finance both their insurance and relievers' benefits for the cost of one. The above has shown the falsity of this illusion.

The essential props for this temporarily successful illusion are their phony U.S. Trust Funds and the exaggerated national debt. To knock these props from under the great Social Security Hoax is a worthwhile goal for every Conservative.

## YOUR MONEY? - IT'S SPENT

A couple of news items which appeared the same day recently must have caused readers to blink and think.

One was about a couple of guys who stood in court with smirks on their faces as a reluctant judge had to dismiss murder charges against them because their voluntary confessions had been made without benefit of attorneys to inform them of their rights.

The other item was the solemn warning by the secretary of the U.S. Treasury that unless Congress boosted the government's debt limit by \$7 billion within 30 days, it might be just too bad for elderly citizens who depend on Social Security, veterans' pensions and retirement pay. There just might be no money for such things.

Now, many of us have been under the impression that the money paid into Social Security by an employee, along with that paid by his employer, was a bona fide, gilt-edge investment in the employee's future and was just like putting money in the bank.

But the United States government now announces that unless immediate action is taken by Congress to permit Uncle Sam to go even deeper into debt, Uncle won't have this money to pay back to those who entrusted it to him as a hedge against what are euphemistically called the "Golden Years."

A couple of questions come to mind.

1. How come these particular funds are included among those for which there would be no money, when there still seems to be plenty of dough to spend on other governmental projects — an annual travel bill of \$1.7 billion and a printing item of \$305 million, to name two?

2. Isn't the government's threat pretty much the same as a bank telling a depositor, "Sorry, pal, but we just won't be able to return your money to you — unless, of course, we find a way to borrow a lot more cash in a hurry"?

Yes, Virginia, there are things besides Santa Claus that are hard to explain to little folks — and to big folks, too.

And even when they're explained, they're hard to understand — and to swallow.

"THE AMERICAN PEOPLE WILL NEVER KNOWINGLY ADOPT SOCIALISM . . . BUT UNDER THE NAME OF LIBERALISM THEY WILL ACCEPT EVERY FRAGMENT OF THE SOCIALIST PROGRAM UNTIL ONE DAY AMERICA WILL BE A SOCIALIST NATION WITHOUT KNOWING HOW IT HAPPENED."

—Norman Thomas, six times presidential candidate of the Socialist party

"Society cannot leap into communism from capitalism without going through a Socialist stage of development. Socialism is the first stage to communism and thus you are now in this first stage if you advocate socialism."  
—Nikita Khrushchev.

**Those Pioneers Who Once Fought  
Taxation WITHOUT  
Representation Should See It  
WITH Representation.**